**DataTracks unveils lightning-fast, next-generation compliance reporting XBRL/iXBRL SaaS solution**

**New York, November 26, 2018** - DataTracks, a global leader in disclosure management and regulatory reporting, announced today the latest developments to traditional disclosure management solutions by launching DataTracks Rainbow, a truly enterprise-grade compliance reporting software.

Built on a cutting-edge technology, DataTracks Rainbow enables enterprises to securely connect, extract and report directly from their datasets across systems while submitting XBRL or Inline XBRL documents required by the Securities and Exchange Commission (SEC). The innovative software streamlines financial reporting, enables real-time collaboration across various geographies and allows users to make instant flow changes throughout documents.

On June 28, 2018, the Securities and Exchange Commission (SEC) voted to adopt Inline XBRL for qualifying companies and funds. When effective, the companies will be required to submit their financial statements and risk/return summaries in this mandated format (Inline XBRL). The format is both human and machine readable and therefore enables wider use of financial data across various segments. The decision is expected to provide investors and stakeholders with high quality of accurate data.

Keeping that in mind, DataTracks Rainbow-with XBRL at its core-was designed to address data accuracy and security of financial statements. It enables users across organizations to collaborate on all levels and furnish consistent and reliable data.

Key features include:

1. Autolinking datasets intelligently while enabling smart, accurate and timely compliance reports
2. Smart Tables and One Click Conversion Features, that reduce time to tag information significantly
3. Version Control, Advanced Validation and Peer Comparison Features that enable high-quality output with zero errors
4. Easy Narrative Tagging and Roll-forward features that enable faster output and reduced costs of transition
5. Built on the DataTracks cloud platform, that ensures highest levels of information security and is compliant with SSAE 18/ISAE 3402/ISO 27001 standards ensuring highest levels of data integrity and information security

*“At DataTracks, we are very excited with SEC mandating the use of inline XBRL and we realized that the market needed a truly enterprise-grade solution that ensures high quality of data, thereby enabling intelligent decisions across stakeholders. With DataTracks Rainbow, our customers will be able to instantly generate inline XBRL reports with a few clicks, allowing them to convert information into high-quality insight,”* said **Karthik Sathuragiri, President of DataTracks**. *“We look forward to working with our customers and partners in this journey towards high-quality public information that drives smart decisions.”  
  
“By providing a user-friendly and differentiated customer experience, I am certain DataTracks Rainbow will decidedly accelerate our growth in United States. The roll-forward and pre-validation features, in particular, allow us to distinguish Rainbow from other counterparts. I hope in future, as more people start to emphasise on information quality and security, our software will no doubt appear more conspicuous and appropriate to their compliance needs,”* said **Manish Mishra, Vice President of DataTracks.**